

2017 Property Tax Rates in Jackson County Emergency Services District #3

This notice concerns the 2017 property tax rates for Jackson County Emergency Services District #3. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$618,660
Last year's debt taxes	\$0
Last year's total taxes	\$618,660
Last year's tax base	\$618,660,000
Last year's total tax rate	\$0.1000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$618,292
+ This year's adjusted tax base (after subtracting value of new property)	\$666,408,280
= This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.0927/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$618,292
+ This year's adjusted tax base	\$666,408,280
= This year's effective operating rate	\$0.0927/\$100
x 1.08 = this year's maximum operating rate	\$0.1001/\$100
+ This year's debt rate	\$0.0033/\$100
= This year's total rollback rate	\$0.1034/\$100

Statement of Increase/Decrease

If Jackson County Emergency Services District #3 adopts a 2017 tax rate equal to the effective tax rate of \$0.0927 per \$100 of value, taxes would increase compared to 2016 taxes by \$8,857.

Schedule A - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
	0

Schedule B - 2017 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2005 Spartan Fire Engine	19,362	2,596	0	21,958
Total required for 2017 debt service				\$21,958
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2017				\$21,958
+ Amount added in anticipation that the unit will collect only 97.00% of its taxes in 2017				\$679
= Total debt levy				\$22,637